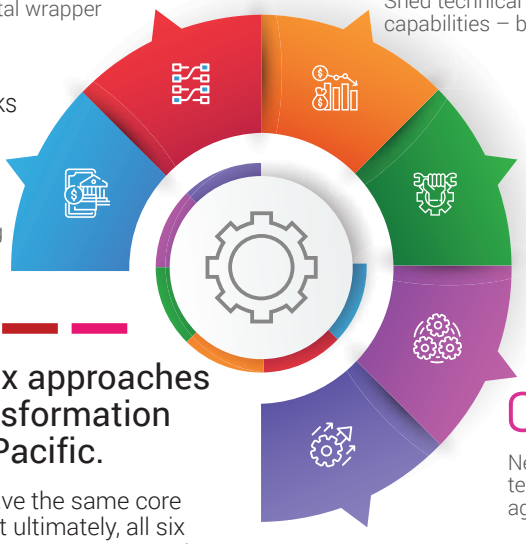
silverlake
SYMMETRY AT WORK

DIGITAL TRANSFORMATION: IN IT TO WIN IT

Even in this hyper-visual social media era, it's not enough to do it for the 'gram. Creating a winning customer experience transcends visual aesthetics and seamless user interface.

Staying competitive in the Asia/Pacific financial services market requires banks to leverage digital-first and component-driven transformation technology to scale their digital capabilities.

Core banking platforms should then not only meet current meets but also cater for future growth strategies. Any core banking proposition has to scale, and scale well to allow for as much growth as needed by the bank.



01 New digital banks

Using new agile methodologies, they set benchmarks for microservices-based and API-enabled core banking system architectures

02 Iterative replacements

Using adoptive architectures with a digital wrapper

03 Cost-efficiency seekers

Shed technical debt while building out digital capabilities – but at the expense of agility

04 Ambitious overhaul

Radical, high-risk projects that require financial and technical alignment among staff and leadership

05 Channel & engagement focus

Near-term benefits but builds technical debt and limits agility

06 Future process masters

Processes are automated and dependent on high-quality data – providing increased efficiency and improved user experience

We've seen six approaches to digital transformation across Asia/Pacific.

Not all banks will have the same core banking agenda. But ultimately, all six approaches lead to one common goal – that is to build and launch digital banking capabilities. Or Straight Through to a truly Digital Banking environment.



The Future of the Fittest: Silverlake is proud to be Principal Partner of IDC Asian Financial Services Congress (AFSC) 2021. Gain more industry insights here: https://www.idc.com/ap/event/afsc

Next: Find out how Bank ABC Algeria launched the country's first Islamic banking platform remotely

Launching an Islamic banking window remotely like ABC

Bank ABC

Bank ABC Algeria successfully launched its Islamic banking window in February 2021 under the brand name “alburaq”.



Bank ABC is headquartered in Bahrain with operations in Jordan, Algeria, Tunisia and Egypt.

When the Central Bank of Algeria opened up the market for Islamic banking products, Bank ABC was able to launch an Islamic banking window fairly quickly with a plug-and-play module on top of their Silverlake conventional core banking system. The implementation was successfully executed remotely as the COVID-19 pandemic continue to limit international travel.

According to the chief executive officer of Bank ABC in Algeria, Mr Nadir Idir: “Islamic banking is gaining traction globally and there is a growing appetite in Algeria for Shari’a complaint Islamic banking services.

“Through alburaq, Bank ABC aspires to be a pioneer of Islamic banking in Algeria, offering optimal Shari’a compliant banking solutions while leveraging cutting-edge digital technologies.”

The Future of the Fittest:

Silverlake Axis has delivered

100% successful projects across 80 countries

to more than 380 enterprises

Silverlake Axis Updates



Peter Miller joins us as the Chief Executive Officer, Insurtech for Silverlake Axis. He brings a global wealth of insurance experience as a practitioner, consultant and technologist in UK, USA, Africa and Asia Pacific.

As the Group CEO of Tune Protect, he lead the transformation of a two-person insurance division to a listed insurance holding company with a market capitalisation of US$580 million and recipient of Forbes’ ‘Best of the Best’ award for Asian companies with market capitalisation of <US$1 billion. He is passionate about building businesses and delivering shareholder value for fellow insurers.