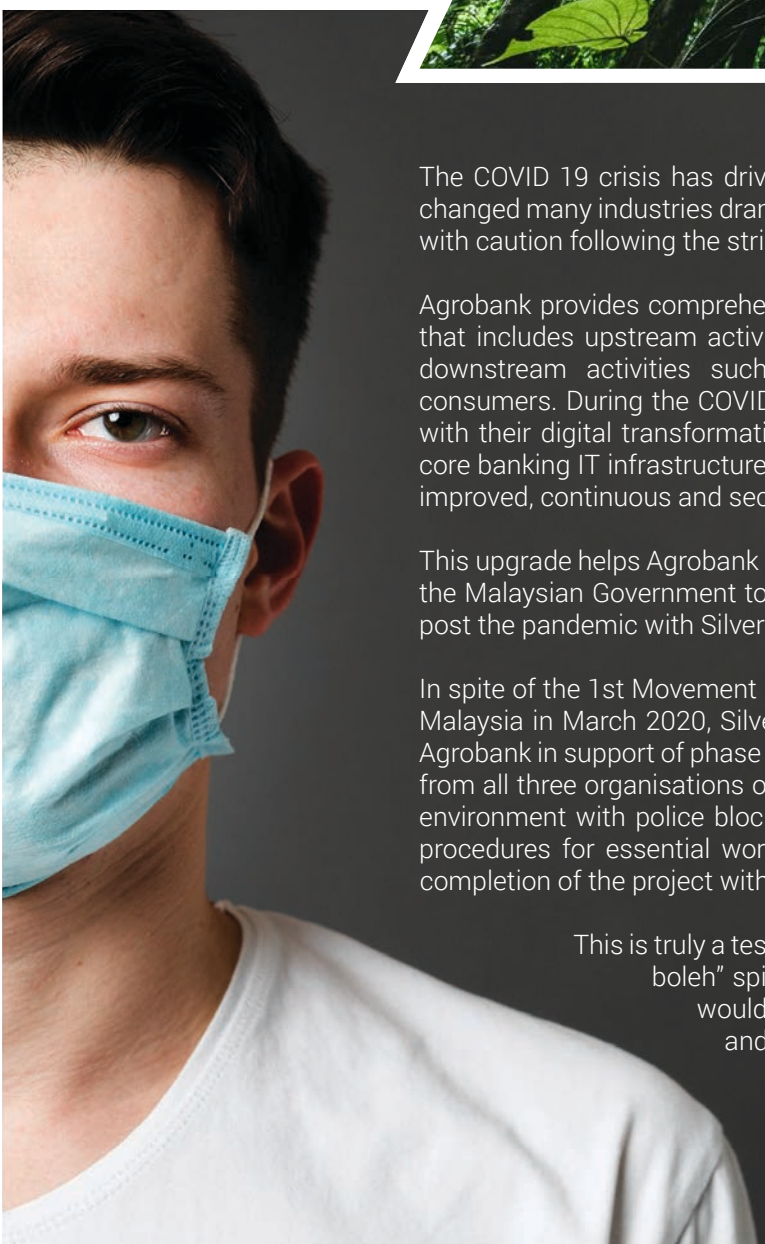
silverlake
SYMMETRY AT WORK

OUR COVID-19 RESPONSE

Tenacious in overcoming challenges

The story of Agrobank



The COVID 19 crisis has driven most industries to go digital. While digital adoption has changed many industries dramatically, the banking sector undertakes digital transformation with caution following the strict guidelines and watchful scrutiny of regulators.

Agrobank provides comprehensive financing solution focusing on the agriculture industry; that includes upstream activities such as the supply of agricultural production inputs to downstream activities such as processing and selling of agricultural products to consumers. During the COVID 19 pandemic, Agrobank made a bold move by kick starting with their digital transformation masterplan and setting it into motion by upgrading their core banking IT infrastructure on IBM power 9 during the current COVID-19 crisis to ensure improved, continuous and secure banking services to their vast customer base in Malaysia.

This upgrade helps Agrobank improve on its agility in supporting new policies announced by the Malaysian Government to help the country get through the crisis and emerge stronger post the pandemic with Silverlake Axis' Straight Through Banking platform.

In spite of the 1st Movement Control Order (MCO) that was enforced by the Government of Malaysia in March 2020, Silverlake Axis deployed employees onsite to work together with Agrobank in support of phase 1 of the transformation journey. Against all odds, IT personnel from all three organisations overcame the tough challenges of operating under the current environment with police blockades, company policy during MCO, new standard operating procedures for essential workers and persevered with a successful implementation and completion of the project within the target timeframe.

This is truly a testament of coordination and teamwork as well as the "Malaysia boleh" spirit that shines through during this time of need. This journey would not have been a success without commitment, contribution and support from each and everyone on the team.



An unexpected side effect of the COVID-19 pandemic has been the acceleration by companies building their digital presence.

While many banks and financial service institutions (FSIs) have introduced new digital solutions for banking and other related matters, there are still many challenges they face in ensuring they have the right tools and technology to meet customer demand.

Silverlake and IBM organised a webinar to explain more about how banks and FSIs can modernise their services with ease using STB's modularised, and resilient technology. The webinar will focus on the banking industry in the era of COVID-19 and how IBM's Power 9 solution can help.

Overview

Silverlake Axis hosted 106 clients at a Virtual Roundtable for Banking/FSI customers over a 60 minutes Meet-the-Expert session. This event focused on the Banking Transformation Journey during the time of crises with a dialogue session with Agrobank, Silverlake & IBM.

101
Total Attendees from 58 companies (From MY, BN, ID, PH, SG, TH)

56
Pax from 37 Co MY

1
Pax from 1 Co BN

Speakers



Tan Soo Cheng
Senior EVP, Structured Services, Silverlake Axis

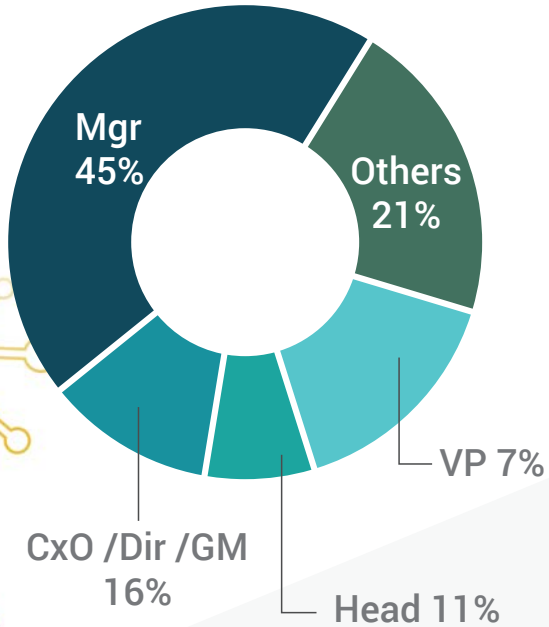


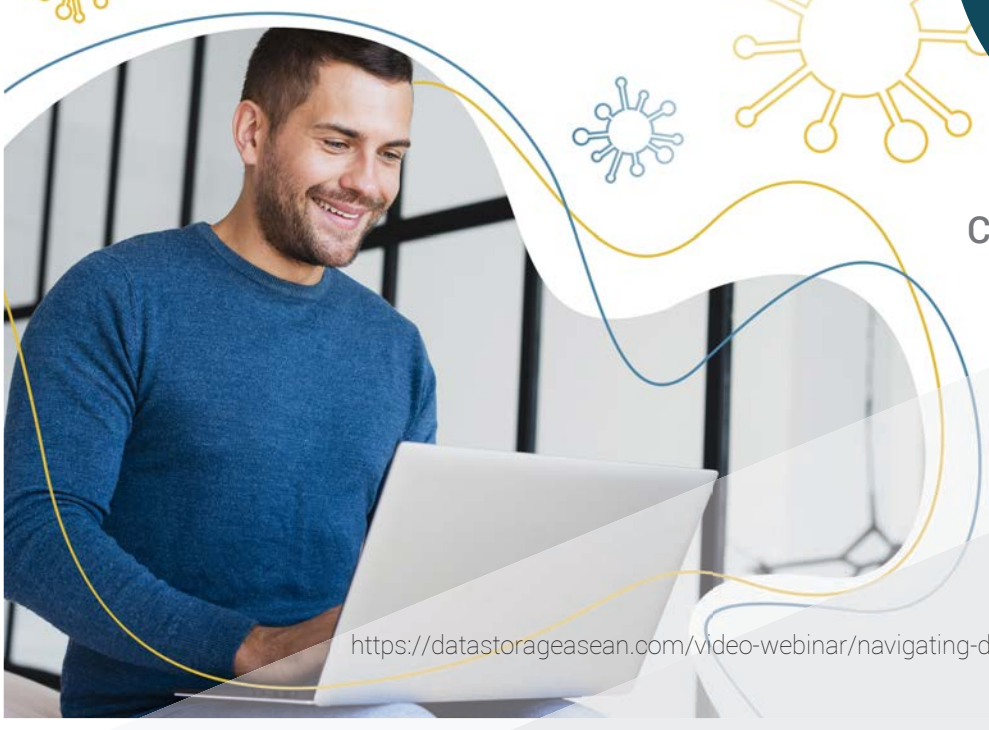
Catherine Lian
Managing Director, IBM Malaysia



Othman Abdullah
Senior Management Member, Silverlake Axis

Attendees Job Level





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https://datastorageasean.com/video-webinar/navigating-digital-innovation-banks-and-fsi-during-times-crises