silverlake
SYMMETRY AT WORK



AFFIN Group Modernises Core Banking with Möbius by Silverlake

To mark its golden jubilee, AFFIN Group has taken a bold step toward the future—modernising its core with Möbius by Silverlake. Built on composable banking principles and cloud-native agility, Möbius is now powering AFFIN's end-to-end operations across conventional and Islamic banking, seamlessly integrating innovation with resilience.

What sets Möbius apart?

- **Cloud-native, API-driven, and modular—designed to evolve without disrupting services**
- **Supports hybrid transformation with seamless integration across legacy and cloud systems**
- **Powers faster innovation and product velocity across multi-entity, multi-country operations**

AFFIN's adoption of Möbius sets the foundation for intelligent, future-ready banking—where innovation moves at the speed of customer needs.

LATEST HIGHLIGHTS

Partner of the Year at the Huawei Cloud APAC Partner Summit 2025

We have been named Partner of the Year at the Huawei Cloud APAC Partner Summit 2025 in Phuket. This recognition marks a significant milestone in our collaboration with Huawei Cloud as we embark on a strategic mission to co-develop a next-generation, AI-native core banking platform.

"This collaboration is a strategic step forward in developing a new generation of banking solutions and infrastructure that is cohesive and truly AI native,"
shared Cassandra Goh, CEO of Silverlake.

> We're excited to drive innovation and transformation across industry ~ together.



CardX Migration Journey

On May 28, we successfully completed the migration of 3.2 million SCB credit card accounts to CardX from FIS B2K on a cloud native platform — marking the first in Thailand to run a credit card system fully on cloud-native infrastructure.

This large-scale migration reinforces our shared commitment to operational excellence, system resiliency, and customer-centric innovation. It also represents a significant chapter in our long-term partnership with SCB and subsidiary, CardX transformation journey.
Our sincere thanks to everyone involved in making this possible. Together, we are building the next generation of digital banking.





Modernising Banking in Azad Jammu & Kashmir: Silverlake Leads the Way

Silverlake continues to lead the charge in digital banking innovation with a landmark partnership to modernise the banking system of the Bank of Azad Jammu & Kashmir.

This transformation is powered not only by Silverlake's advanced digital and Islamic banking platforms, but also by the invaluable support of our local partner, iConsult with on-ground expertise plays a key role in ensuring successful implementation and long-term impact. Together, we are enabling BAJK to deliver greater operational efficiency, enhanced security, and a future-ready customer experience—setting new benchmarks for financial services in the region.

This collaboration reflects Silverlake's ongoing commitment to financial inclusion and sustainable innovation, and our belief in the power of strong local-global partnerships to deliver meaningful change.



AI Meets Legacy:

Silverlake and Microsoft Drive the Future of Financial Services



"In order for FSIs to have the resiliency they need, it's critical that application and infrastructure vendors work in sync. From hardware to software, it must be built to host both AI and new ecosystem partners."
Cassandra Goh, Group CEO, Silverlake

Despite being one of the most challenging industries to modernise, the financial services sector is on track to spend nearly USD 1 trillion on IT by 2028. A large portion of that growth will come from legacy institutions in Asia Pacific that are now accelerating AI adoption.

For the past five years, Silverlake and Microsoft have worked hand-in-hand to help Malaysian banks modernise—balancing heritage systems with the agility of AI-ready platforms.

Read how we're enabling transformation at scale — from core coexistence models to joint go-to-market strategies — driving results that go far beyond proof of concept.

https://www.crnasia.com/news/2025/transformation/microsoft-and-silverlake-partnership-driving-transformation

PARTNER HIGHLIGHTS

Unveils AI-Native CgW Platform with Huawei Cloud

Silverlake is proud to partner with Huawei Cloud to co-develop a next-gen core banking platform. Silverlake's AI-native CgW is built for today's financial services with our domain expertise to help financial institutions modernise architecture and accelerate digital transformation.

Cassandra Goh, Group CEO of Silverlake is thrilled to share our new AI native banking platform that reimagines banking **"We aim to help financial institutions reshape architecture, rethink processes, and redefine banking."**



DEBI Engages Key Stakeholders at Strategic Industry Platforms

Our DEBI team was on the ground at the HR Tech & Innovation Conference by Malaysia HR Forum — engaging with HR leaders, practitioners, and business owners to explore what's shaping workplace culture today.

One key insight? Health & safety culture is becoming a top priority — especially for operational-heavy industries. Employers are also looking for practical tools that go beyond engagement, to reinforce everyday behaviour through embedded rewards and recognition.

As part of Silverlake's wider commitment to building meaningful digital ecosystems, DEBI supports organisations in driving culture, motivation, and alignment from the ground up.





Following a great start in KL, the DEBI team wrapped up the week at the Amazon Web Services (AWS) x CTOS SME Event in Penang — continuing the conversation with passionate SME owners and entrepreneurs.

The message was loud and clear: "We want rewards!" SMEs are hungry for tools that help them recognise, retain, and motivate their people in simple, scalable ways.

DEBI — built under the Silverlake Group is designed for exactly that. Whether you're running a small team or scaling fast, DEBI gives businesses the ability to build a positive, high-performing culture grounded in everyday recognition.

We're excited to grow this momentum across Malaysia's SME landscape.

C Suite Connections: Aligning Shared Goals

We were honoured to host Mohamed Shareef, CEO of Bank of Maldives, along with Adly Ahmed Didi, CTO, Husham Saeed, Director of Technology, and Liwaaz Mohamed, Manager of Card Solutions, at our Silverlake office in Malaysia.



Welcomed by our Group CEO, Cass Goh, and the leadership team, the visit centred on strengthening our long-standing partnership and deepening collaboration to support Bank of Maldives' digital transformation journey.

We look forward to shaping innovative financial solutions tailored to the evolving needs of the Maldives market.



We had the pleasure of hosting Mr. Munawar, COO of United Bank Limited (UBL), Mr. Sohail, CIO, Mr. Farasat, Head of Core Applications, and Mr. Kashif, Head of Payments at our office welcomed by our group CEO, Ms Cass Goh and other members of the Silverlake team.

It was a highly engaging session focused on the Core Banking (CB) roadmap, fostering deeper alignment and laying the groundwork for AI ready banking solutions from the core.