SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

PROPOSED DISPOSAL OF AN ASSOCIATED COMPANY, EPETROL SILVERSWITCH SDN BHD ("PROPOSED DISPOSAL")

The Board of Directors of Silverlake Axis Ltd ("**SAL**") refers to the announcement made on 26 February 2019 in respect of the Proposed Disposal.

The Board of Directors of SAL wishes to announce that the Proposed Disposal was completed on 5 March 2019. Following the completion of the Proposed Disposal, ePetrol Silverswitch Sdn Bhd has ceased as the associated company of SAL.

BY ORDER OF THE BOARD

Dr Kwong Yong Sin
Group Managing Director

5 March 2019