SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

GRANT OF SHARE AWARDS PURSUANT TO SILVERLAKE AXIS LTD PERFORMANCE SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Silverlake Axis Ltd ("**Company**") wishes to announce that the Company has granted share awards to its Group Managing Director pursuant to the Silverlake Axis Ltd Performance Share Plan. Details of this grant of shares are set out below:

(a)	Date of grant of the awards:	21 December 2020
(b)	Number of shares granted:	4,500,000
(c)	Market price of shares on the date of grant:	S$0.27
(d)	Number of shares granted to each director and controlling shareholder (and their associates):	4,500,000 shares to Group Managing Director, Andrew Tan Teik Wei ("Awards"). None of the shares were awarded to other directors and controlling shareholders (and their associates).
(e)	Performance target or vesting period:	The Awards shall be released on 21 December 2020 in recognition of the service and contributions made by Group Managing Director to the success of the Company for the financial years ended 30 June 2019 and 2020. The shares awarded shall be subject to restrictions against any disposal or sale and/or other dealings in the shares for a period of 1 year from the release date.

By Order of the Board

Priscilla Tan
Company Secretary

21 December 2020