CHANGE - ANNOUNCEMENT OF APPOINTMENT::RE-DESIGNATION OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR - ONG KIAN MIN

Issuer & Securities

Issuer/ Manager

SILVERLAKE AXIS LTD.

Securities

SILVERLAKE AXIS LTD. - SGXE58461943 - 5CP

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date &Time of Broadcast

26-Oct-2023 20:27:36

Status

New

Announcement Sub Title

Re-designation of Lead Independent Non-Executive Director - Ong Kian Min

Announcement Reference

SG231026OTHRB5XX

Submitted By (Co./ Ind. Name)

Tong Shan

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Re-designation of Lead Independent Non-Executive Director to Independent Non-Executive Deputy Chairman and Lead Independent Non-Executive Director.

Additional Details

Date Of Appointment

27/10/2023

Name Of Person

Ong Kian Min

Age

63

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board, having considered the recommendation of the Nominating Committee, has approved Mr Ong Kian Min's re-designation from Independent Non-Executive Director to Independent Non-Executive Deputy Chairman. Mr Ong will remain as the Lead Independent Director. The Board and NC are of the view that Mr Ong Kian Min will be able to exercise his duties and responsibilities as Independent Non-Executive Deputy Chairman and Lead Independent Director.

Whether appointment is executive, and if so, the area of responsibility

No

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Deputy Chairman and Lead Independent Director.

Professional qualifications

Bachelor of Laws (Honours) external degree from the University of London
Bachelor of Science (Honours) degree from the Imperial College of Science & Technology in England

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

Managing Director
Kanesaka Sushi Private Limited
Jan 2010 - present

Consultant
Drew & Napier LLC
Oct 2000 - present

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

200,000 direct shareholding and 1,600,000 indirect shareholding in Silverlake Axis Ltd.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. OUE Hospitality REIT Management Pte. Ltd.
2. Breadtalk Group Limited

3. Penguin International Ltd
4. One Eternity Foundation Company Limited

Present

1. Silverlake Axis Ltd.
2. Food Empire Holdings Limited
3. YHI International Limited
4. QEnergy Pte. Ltd
5. OUE Hospitality Trust Management Pte. Ltd.
6. OUE Commercial REIT Management Pte. Ltd.
7. GPTW Institute (Singapore) Pte. Ltd.
8. Jekka-Molle Pte. Ltd.
9. Kanesaka Sushi Private Limited
10. Alpha Singapore
11. Artista Associates Pte Ltd
12. Artista Technologies Pte Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Lead Independent Non-Executive Director of Silverlake Axis Ltd.