

SILVERLAKE AXIS LIMITED

(Incorporated in Bermuda) (Company Registration No. 32447)

PROPOSED ACQUISITION OF 80% OF THE ISSUED SHARE CAPITAL OF MERIMEN VENTURES SDN BHD ("MERIMEN") WITH CALL AND PUT OPTIONS RELATING TO THE ACQUISITION OF THE REMAINING 20% OF THE ISSUED SHARE CAPITAL OF MERIMEN ("PROPOSED ACQUISITION")

The Board of Directors of Silverlake Axis Limited ("SAL") refers to the announcement made on 4 March 2013 in respect of the Proposed Acquisition.

The Board of Directors of SAL wishes to announce that the Proposed Acquisition was completed on 10 April 2013. Following the completion of the Proposed Acquisition, SAL owns eighty percent (80%) of the equity interest in Merimen.

By Order of the Board

Kwong Yong Sin Managing Director

10 April 2013