

Silverlake Axis Ltd

(Incorporated in Bermuda) (Company Registration No. 32447)

New Contract with Hong Leong Bank, Malaysia to Implement Enterprise Payment Platform

The Board of Directors of Silverlake Axis Ltd ("the SAL Group") is pleased to announce that the SAL Group has secured a new software and services contract from Hong Leong Bank, Malaysia ("Hong Leong Bank") to implement an Enterprise Payment Platform (EPP) Solution.

Hong Leong Bank Berhad, a public listed company on Bursa Malaysia, is a member of the Hong Leong Group of companies in Malaysia. Hong Leong Bank has over 300 Branches, Sales and Business Centres in Malaysia, Singapore, Hong Kong and Vietnam and a comprehensive range of alternate and electronic channels including self-service terminals, Hong Leong Call Centre, Hong Leong Online, Hong Leong Phone Banking and Hong Leong Mobile Banking.

Implementation of the Enterprise Payment Platform will transform and modernize Hong Leong Bank's existing payment process into a central enterprise payment infrastructure employing rule-based technology, which will accept payment origination from any of the banks' existing channels, using an advanced workflow design with routing intelligence to payment gateways.

The contract is expected to contribute positively to the results of the SAL Group in the current and next financial year. Pursuant to the confidentiality clause stipulated in the contract, no further details of the contract will be disclosed.

None of the directors or substantial shareholders of the SAL Group has any interest, directly or indirectly, in the above contract other than through their respective shareholdings in Silverlake Axis Ltd.

BY ORDER OF THE BOARD

Kwong Yong Sin Managing Director

1 March 2013