



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
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PRESS RELEASE – FOR IMMEDIATE RELEASE

Cyber Village Wins 2018 IBM Asia Pacific Geography Excellence Award

Singapore, 7 May 2018 – Singapore Exchange Mainboard listed Silverlake Axis Ltd (“Silverlake Axis” or the “Group”), a leading provider of Digital Economy Solutions and Services to major organisations in Banking and Financial Services, Payments, Retail and Logistics businesses, is pleased to announce that Cyber Village Sdn Bhd (“CBV”), a wholly-owned subsidiary of the Group, was awarded the 2018 IBM Geography Excellence Award for New Age Business Partners.

Awarded during “IBM PartnerWorld at Think” conference in Las Vegas, Nevada on 20 March 2018, CBV was selected based on a set of performance-based criteria established by IBM’s Asia Pacific team. The IBM Geography Excellence Awards program recognises IBM Business Partners that deliver stand out results within their geography to help drive business value and transform the way clients and industries operate. CBV was one of the 27 Geography Excellence Award winners across all seven of IBM’s geographic regions – North America, Europe, Middle East and Africa, Greater China, Japan, Asia Pacific and Latin America.

CBV’s winning solution enables new customer on-boarding with eKYC biometric facial recognition technology using a “mobile first” approach where a new prospect is able to sign on as a bank customer, open a new bank account and complete the KYC (“Know Your Customer”) approach on self-service mode – all without going to a branch. CBV has successfully created new value for a major financial services group in Malaysia through targeted ecosystem interactions using this winning solution.

About Cyber Village:

Cyber Village Sdn Bhd (“CBV”) was acquired by Silverlake Axis in 2013 to enhance the Group’s digital economy offerings. CBV specialises on enabling digital transformational and fintech solutions for customers on web and mobile. Their award-winning digital financial solutions have been implemented for banks and insurers, delivering self-service B2C and B2B capabilities and innovations in the ASEAN region. CBV also delivers digital collaboration platform for the life insurance and takaful insurers in Malaysia as part of Insurtech transformation initiatives.

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