



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

PRESS RELEASE – FOR IMMEDIATE RELEASE

Merimen Group Wins Asia Insurance Industry Award

Singapore, 31 October 2019 – Singapore Exchange Mainboard listed Silverlake Axis Ltd (“**SAL**”), a leading provider of digital economy solutions to the Banking, Insurance, Retail, Government, Payments and Logistics industries, is pleased to announce that Merimen Group (Merimen Ventures Sdn Bhd and its subsidiaries), the insurance processing wholly-owned subsidiary of SAL, is recognised as one of the winners in the highly-prestigious 23rd Asia Insurance Industry Awards 2019.

Over 800 entries participated in this year awards competition and 17 notable insurance champions emerged as the cream of the crop who were selected by a panel of 35 distinguished judges drawn from the industry in Asia and worldwide. Merimen Group received the Service Provider of the Year 2019 award in recognition for its excellent service and value proposition to the industry.

Serving customers since 2000, Merimen Group is an Insurtech market leader in providing collaborative and information exchange platform for the insurance industry. Today, Merimen Group is present in 8 Asian markets – Malaysia, Singapore, Indonesia, Philippines, Thailand, Vietnam, Hong Kong and Japan. Its Software-as-a-Service eClaims and ePolicy platforms are used by over 150 leading insurers and takaful operators to perform over 2 million transactions annually with US\$3 billion in transaction value. Merimen TrueSight, a suite of solutions encompassing advanced analytics, video technologies and machine-assisted decision-making, was launched in 2017 to meet the growing need for data-driven and timely decision of its customers.

The award ceremony was held at the Asia Insurance Review gala dinner event on 29 October 2019 in Singapore.

About Merimen Group:

Merimen Group is an Insurtech market leader in providing a collaborative and information exchange platform for the insurance industry. It provides a cloud computing Software-as-a-Service collaborative platform for policy administration, claim processing and data analytics for the insurance industry, connecting the stakeholders in the insurance ecosystem - insurers, repairers, loss adjusters, parts suppliers, agents, brokers, direct corporate clients and others, to ensure faster processing, improved efficiency and easier performance evaluation. Founded in Malaysia in 2000, it operates as a subsidiary of Silverlake Axis Ltd since 2013.

Contact**Cyrus Capital Consulting**

Mr. Lee Teong Sang
Principal Consultant
Tel: +65-9633 9035
E-mail: teongsang@cyrus.com.sg